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Yenching
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Galt, H S
1930 Sep

YENCHING

TRANSFER

~~Princeton in Peking~~

September 4, 1930

Dr. Howard S. Galt,
Yenching University
Peiping, China.

G30-9-4-1

My dear Dr. Galt:

I am enclosing herewith two checks for \$50 each covering the October salaries of Mr. Free and Mr. Taylor.

I am sending these checks along with this covering note to Mr. Wannemaker who is still in Europe and am asking him to be so kind as to countersign the checks and forward them to you.

Very cordially yours,

BAG-E

Enc.

YENCHING

INDEXED

TRANSFER

Yenching University

September 5, 1930

Dr. Howard S. Galt,
Yenching University
Peiping, China.

G30-9-5-1

ack 10/1/30

My dear Dr. Galt:

The bonding firm to which we submitted the applications of yourself and Mr. Tsai for surety bonds in the amount of G\$10,000 each have now approved the issuance of the bond.

We have, however, encountered a serious difficulty in connection with the rate the company states it will be necessary for them to charge on these bonds. I believe that I stated to you when we first began our correspondence on this subject, that the premium charge for the other financial officers of Yenching University and various other organizations was \$2.50 per thousand dollars, and that I indicated our hope that we could secure a similar rate for you and Mr. Tsai. The company has now informed us, however, that, under the regulations of the Rating Bureau in New York City, it would be necessary for them to charge a premium at the rate of \$10 per thousand dollars. This rate is a uniform one for all policies written for persons outside the United States and Great Britain. I had hoped that the fact of Yenching University's being a New York corporation with headquarters here in New York City might enable us to secure the domestic rate, but the bonding company informed me that similar cases have been brought up by the Presbyterian Board of Foreign Missions and probably by other similar organizations, and in each case the ruling has been that if the person insured is situated in a foreign country it will be necessary that the foreign premium rate be charged.

Thus the premium charge for your \$10,000 bonds is \$100 each rather than \$25 as we originally estimated.

I have pressed as vigorously as I could for a reduction of the premium but have been quite unsuccessful. While I will continue to do anything possible, I doubt very much whether we can hope to secure any reduction from the company with which we are now dealing. I also doubt whether we could get any other American company to give a more attractive premium, for I understand that all of the reliable companies are following the same rates and regulations.

Shall we complete the execution of the bonds as now proposed and pay the premiums of G\$100 each, shall we make some modification of these bonds, or shall we abandon any effort to secure bonds of this particular type and undertake some other method of procedure? I will hold the matter in abeyance until I hear from you. Very cordially yours,

YENCHING

INDEXED

TRANSFER

Yenching University

September 6, 1930

E30-9-6-1

Mr. Stephen Tsai, Associate Treasurer
Yenching University
Peiping, China

ack. 10/6/30

Dear Mr. Tsai:

As we cabled you on July 21st and latter wrote you, the Executive Committee with certain reservations approved opening a gold account in America for the field.

Your letter of August 5th absolutely clears the situation and we are proceeding to open up such an account with the Central Hanover Bank & Trust Company. Under separate cover we are sending check book and it is understood that a check may be drawn and signed by either Stephen Tsai or Howard S. Galt, the signatures as appended to your May 31st letter prevailing for the present.

We are enclosing cards which the bank requests you to fill out and return to us. We are, however, proceeding along the lines previously indicated and you may draw checks immediately and they will be honored. If you desire to have a check book printed up the Bank is willing to do this.

Very cordially yours,

Assistant Treasurer,
Yenching University.

Encs.
CAE:C

YENCHING

TRANSFER

Yenching University

September 6, 1930

Mr. Stephen Tsai,
Yenching University,
Peiping, China.

G30-9-6-1

ack. 10/6/30

My dear Mr. Tsai:

Let me acknowledge receipt of your letter of August 5,
No. T30-53, in which you write as follows:

"I am writing to supplement Dr. Galt's letter G332 with
reference to the Shadicks, Mr. Loehr, and the Stewarts.
Before Mr. and Mrs. Shadick and Mr. Loehr left we had
agreed with them that we would take care of their fi-
nancial matters from the field. Dr. Galt did not know
this arrangement when he wrote to you. So please con-
sider the paragraphs of this letter dealing with the
Shadicks and Mr. Loehr cancelled."

In accordance with this request our office will send no
further remittances either to Mr. Shadick or Mr. Loehr. As you will
note from copies of the correspondence we have already sent you, to-
gether with our monthly financial statements, our office has already
sent the following remittances to these two staff members in accord-
ance with Dr. Galt's letter of July 5:-

To Mr. H. E. Shadick - Aug. 7, 1930 by check	\$433.33
" 20 " by cablegram	<u>166.00</u>
	\$599.33

You will note that the above remittances cover salary and
rent for two months, and salary without rent for a third month less 67¢
still due Mr. Shadick.

To Mr. G. R. Loehr - Aug. 7, 1930 by check	\$166.67
Sept. 3, " " "	<u>83.33</u>
	\$250.00

You will note that the above remittances cover three months
salary but do not provide any allowance for rent.

Mr. Tsai-2

9-6-30

Since our office has already charged these remittances to account 31, 1930-31, it seems to me that the simplest procedure will be for your office to adjust the matter with Mr. Shadick and Mr. Loehr, rather than for our office to attempt to make any adjustment. We will therefore, take no further steps until we hear from you.

Very cordially yours,

BAG-H

CC: Miss Lane
Mr. Shadick
Mr. Loehr



Yenching University

TRANSFER

September 8, 1930

Mr. Stephen Tsai
Yenching University,
Peiping, China.

E30-9-8-1

ack. 10/14/30

My dear Mr. Tsai:

This is to acknowledge receipt of your letter of August 5, T30-51. Your report regarding the Bashford Endowment is being handed on to the Finance Committee which will meet next week. In another letter Dr. Galt has reported in a general way on this investment but only from the standpoint of the cost of the bonds and their relative yield.

We might state further regarding the purchase of equipment for the Power Plant that in case the field feels that we can be of service we shall be very glad indeed to cooperate. We might also add that we trust that the preliminary moves made at this end have been beneficial to the field in their investigation.

Very cordially yours,

CAE-H

YENCHING

INDEXED

Yenching University

TRANSFER

September 9, 1930

G30-9-9-1

SEP 10 1930

Mr. Stephen Tsai,
Yenching University,
Peiping, China.

My dear Mr. Tsai:

Let me acknowledge receipt of your letter No. T30-55 of August 8. This letter relates to remittances on the Boyd Gymnasium.

According to your letter, approximately L.C.\$50,000 was yet to be expended on the Boyd Gymnasium, which you expected would be completed by the end of September. You quote Mr. Chuan's statement that approximately L.C.\$28,000 will be needed in August and L.C.\$22,000 before September 20. You do not indicate, however, the exact status of your Boyd Gymnasium account at the time your letter was written. Was there any available balance in the Gymnasium account at that time? On August 1 you drew a draft for G\$5,000 (L.C.\$18,260) on our authorization #3003. Is the \$50,000 local currency estimated as still required in addition to any balance you had on hand plus the proceeds from this draft drawn on August 1; or is any balance on hand, plus this L.C.\$18,260, to be subtracted from your estimated needs of L.C.\$50,000? Without information on these points we cannot intelligently carry out your request that we make "further authorizations in line with the demand".

As far as we can judge, however, you should have ample funds available on authorizations already given, even though the L.C.\$50,000 still required is in addition to any balance on August 1 plus the L.C.\$18,260 you drew on that day. On June 21, 1930, we sent you authorization #3004 for G\$5,000. On July 28, 1930, we sent you authorization #3005 for G\$10,000. These two authorizations totalling G\$15,000 should yield substantially in excess of L.C.\$50,000 at the rate of exchange now prevailing. We presume, therefore, that you will have sufficient funds in hand to care for all the needs listed in your letter No. T30-55.

By the time this letter reaches you the Boyd Gymnasium should be substantially completed, and no doubt all expenditures will already have been made or at least can accurately be forecasted. We would be interested in receiving at an early date a statement showing just what the building has actually cost and reporting the status of your funds received and expended for this building.

Very cordially yours,

BAG-H

YENCHING

學大京燕

YENCHING UNIVERSITY

Peping China

Office of the Treasurer

TRANSFER

September 10, 1930,
No. T30-55.

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

I wish to make belated report of the
payment of August salary of foreign staff which was
made by the follow drafts:

Draft No.	Payee	Amount in Gold	Amount in L.C.
Tl120 ✓	G. R. Loehr	U.S.\$108.33	M\$232.91 @215
Tl121 ✓	H. E. Shadick	216.66	465.82
Tl122 ✓	H. E. Shadick	341.67	734.59
Tl123 ✓	S. D. Groff	79.17	170.22
Tl124 ✓	J. L. Stuart	79.17	170.22
Tl126 ✓	H. L. Hague	79.17	170.22
Tl127 ✓	B. L. L. Learmonth	150.00	322.50
Tl128 ✓	L. W. Faucett	66.66	143.32
Tl129 ✓	J. V. Martin	150.00	322.50
Tl130 ✓	E. K. Smith	233.33	501.66
Tl131 ✓	A. M. Boring	79.17	170.22
Tl132 ✓	E. O. Wilson	217.75	468.16
Tl133 ✓	E. L. Konantz	79.17	170.22
Tl134 ✓	Wm. Band	79.17	170.22
Tl135 ✓	T. M. Barker	150.00	322.50
Tl136 ✓	Vernon Nash	200.00	430.00
Tl137 ✓	Myrtle M. Borgeson	79.17	170.22
Tl138 ✓	Nita Cherry	79.17	170.22
Tl139 ✓	G. R. Loehr	108.33	232.91 (Sept.)

Yours very sincerely,

Stephen Tsai
Stephen Tsai,
Associate Treasurer.

85

UNIVERSITY
OCT 6 - 1930

POST OFFICE

F

YENCHING

學大京燕

YENCHING UNIVERSITY

Peping China

Office of the Treasurer

September 10, 1930.
No.T30-56.

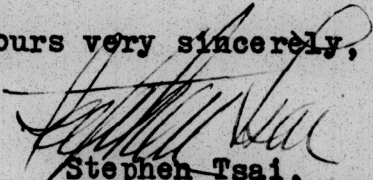
TRANSFER

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

We are drawing on you on this date
by draft No.T1087 for U.S.\$3125.00 on account of College
of Public Affairs as per Authorization No.3047, Advice
of E30-7-21-1. This is being sold under the contract
rate for September, namely 379147 and the L. C. equiva-
lent is \$11848.34.

Yours very sincerely,


Stephen Tsai,
Associate Treasurer.

PD 10/10/30
No. #5554
ST. 7

1948

RECEIVED
JUL 16 - 1950
JOINT OFFICE

學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

YENCHING

September 10, 1930.
No. T30-56.

TRANSFER

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

Attached is a list of bills on
account of the University bookstore and other
departments. Will you be good enough to have
them paid debit Account 31. We are enclosing
herewith our advices of remittance. Please
send them with your checks to the respective
firms.

Yours very truly,

Stephen Tsai,
Associate Treasurer.

ST:w
Enc

Paid 10/17/30
Vouchers 5573 to 5597-
totaling \$1,111.37

RECEIVED
UNIVERSITIES
OCT 11 1930
JOINT OFFICE

YENCHING

TRANSFER

Yenching University

September 11, 1930

E30-9-11-1

204 10/6/30

Mr. Stephen Tsai
Yenching University
Peiping, China

My dear Mr. Tsai:

We beg to acknowledge your letter of August 1st, #T-3046. This gives us data regarding Drafts #T-1080, 1081, 1082 Residences and 1082 Boyd Gymnasium.

We have also been receiving the personnel salary drafts according to your list.

In the last mail we sent you check book and information relative to the opening of a salary account. Yesterday we deposited U.S. gold \$3,000.00 to this account and will follow your instructions relative to further deposits. We have instructed the bank to send the monthly balance sheets to your office. These remittances are being charged under account #31.1 under the affixed rate of exchange at 2.15. We agree with you that it is the only sensible method to follow as taking the prevailing rate would simply mean further adjustments which will not be necessary when we use the rate of 2.15.

We trust that everything will work out to your entire satisfaction.

Very truly yours,

Assistant Treasurer,
Yenching University.

CAE:C

Receipt for Registered Article No.

Registered at the Post Office indicated in Postmark

Fee paid _____ cents Class _____ (10/14/30)

Return Receipt fee _____ Spl. Del'y fee _____
Delivery restricted to addressee:

in person _____, or order _____
Accepting employee will place his initials in space
indicating restricted delivery.

POSTMASTER, per _____

(MAILING OFFICE)

Complete record of registered mail is kept at the post office, but the sender should write the name of the addressee on back hereof as an identification. Preserve and submit this receipt in case of inquiry or application for indemnity.

Registry Fees and Indemnity.—Domestic registry fees range from 15 cents for indemnity not exceeding \$50 up to \$1 for indemnity not exceeding \$1,000. The fee on domestic registered matter without intrinsic value and for which indemnity is not paid is 15 cents. Consult postmaster as to the specific domestic registry fees and as to the registry fees chargeable on registered parcel-post packages for foreign countries. Claims must be filed with postmasters within one year from date of mailing.

Form 3806 (Rev. 7-4-28)

c5-6852 U. S. GOVERNMENT PRINTING OFFICE: 1929

YENCHING

TRANSFER

Yenching University

September 13, 1950

GS0-9-15-1

ack. 10/14/30

Dr. H. S. Galt,
Yenching University,
Peiping, China.

My dear Dr. Galt:

We enclose herewith a draft drawn on the Deutsche Asiatische Bank, Peiping, in the amount of \$4,250 Peking Local Currency.

This draft has just been received from the National Savings and Trust Company and covers the first quarterly remittance on account of China Famine Fund appropriation to the 1930-31 budget of the Department of Agriculture.

The National Savings and Trust Company have informed us that the cost of this draft was G\$1,237.81.

We have requested the National Savings and Trust Company to send the three remaining quarterly remittances to us at about the following dates: November 1, 1930, February 1 and May 1, 1931.

BAG-H
Enc

Very cordially yours,

CC: Miss Lane

學大京燕
YENCHING UNIVERSITY
Peping China

YENCHING

Office of the Treasurer

September 15, 1930
No. T30-58.

TRANSFER

ack. 11/4/30

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue, New York,
N. Y., U. S. A.

Dear Mr. Garside:

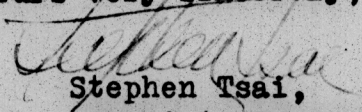
We are sending you herewith the following audited
statements:

Two sets of University Accounts
Two sets of Harvard Yenching Institute Accounts
One set of Women's College Accounts
One set of Agricultural Experiment Station Accounts
(Famine Fund)

In the University Account, you will find several changes from last year. In Schedule 1, the total for this year is considerably less than the account of 1928-1929. This is due to the separation of Women's College Building Accounts from the Treasurer's books. They appear in the Women's College statement. You will also find a discrepancy between this year's accounts and those of last year in Schedule 3, Treasurer's Income and Expenditure Account. This is due to the fact that the Auditors did not include in it the accounts of the financially independent units, such as College of Applied Social Sciences, Famine Fund, and Department of Journalism. We feel they should be included in it, because it would then give a comprehensive view of the University income and expenditure. In Schedule 10, the Income and Expenditure Account of the Associate Treasurer, the academic departments should be grouped under the three separate colleges. In fact, our books are set up in this form. But the Auditors, not knowing this significance of such grouping, have arranged the departments in alphabetical order. We have called their attention to it and it will be arranged in this form in the next audit.

The rest of the accounts, as far as we can see, is in good order and requires no further comments. We are, however, ready to answer any questions which may arise in your mind as you look them over.

Yours very sincerely,


Stephen Tsai,
Associate Treasurer.

ST:w

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RECEIVED
UNIVERSITIES
OCT 14 1930
JOINT OFFICE

YENCHING

Princeton-in-Peking

TRANSFER

September 17, 1930

Dr. Howard S. Galt
Yenching University
Peiping, China

My dear Dr. Galt:

We are enclosing herewith a draft covering
the October salary of Dr. Robert M. Duncan. Will you
kindly see that it reaches him?

The duplicate copy of Dr. Duncan's draft
will follow in a later mail.

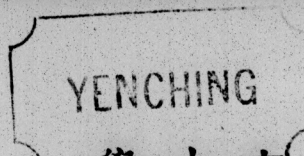
Very cordially yours,

Assistant Treasurer.

Enc.

CAE:C

CC: Later mail



YENCHING UNIVERSITY
Peping China

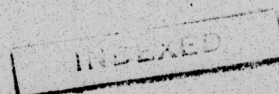
ans'd

Office of the Treasurer

September 18, 1930,
No. T30-59.

ans'd 10/16/30

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.



Dear Mr. Garside:

TRANSFER

We are writing to report to you the detailed arrangement with Mr. B. H. Li regarding his allowances while in America. As you know Mr. Li was given U.S.\$4000.00 by the Department of Economics for his study in America. He had already drawn U.S.\$2000.00 up to July, 1930. The remaining U.S.\$2000.00 is to be paid to him in two parts of U.S.\$1300.00 and U.S.\$700.00 during the fiscal years of 1930-31 and 1931-32 respectively. We had already requested you by cable to pay him U.S.\$150.00 per month beginning with July. Will you please continue payments to him according to the following schedule?

1930			
July	U.S.\$150.00	Dec.	U.S.\$150.00
Aug.	150.00	1931	
Sept.	150.00	Jan.	150.00
Oct.	150.00	Feb.	150.00
Nov.	150.00	March	100.00

By May or June, 1931 Mr. Li may have finished his doctorate work. In that case, he will need the other U.S.\$700.00 for his and Mrs. Li's passage home. If so, will you please let him have that sum and, if possible, carry it forward to the 1931-32 account.

We hope that this is clear to you.

Very sincerely yours,

Stephen Tsai
Stephen Tsai,
Associate Treasurer.

ST:w

U

OCT 14 1930

JOINT OFFICE

YENCHING

TRANSFER

INDEXED

September 20, 1930

G30-9-20-1

Dr. H. S. Galt,
Yenching University,
Peiping, China.

My dear Dr. Galt:

I find that we have not as yet sent you any authorizations on the special Harvard-Yenching Institute Sinological Indices fund amounting to Gold \$6,000 which the Institute has appropriated for expenditure during 1930-31 under the direction of Professor William Hung. We therefore give herewith authorizations covering the first two quarters of this fund:

Authorization #3052. On or after October 1 you may draw at three days \$41,500 on account of Harvard-Yenching Institute Sinological Indices. We will charge this draft to account 175.3.

Authorization #3053. On or after October 15 you may draw at three days \$1,500 on account of Harvard-Yenching Institute Sinological Indices. We will charge this draft to account 175.3.

About the first of January we will send you an authorization covering the third quarter of this fund. At that time we will report to you the amounts we have spent here in America from this fund at the request of Professor Hung and will ask you to deduct this amount from the third quarterly drawing.

To insure that your office has full information concerning this \$6,000 fund I quote below the action of the Institute in regard to it, and also the comments made by Dr. Eric North.

In the Harvard-Yenching Institute budget for 1930-31 as adopted by the Trustees of the Institute on March 17, 1930, under the head of general expenditures, we find the following item:- "G-4 - Preparation of Indices, G\$6,000". Commenting on this Dr. Eric North wrote on April 15 as follows:-

"A further item which presumably will be handled by separate remittances but through the New York office is an appropriation of G\$6,000 for the preparation of indices and concordances for the Chinese classics under the direction of Professor Hung."

In the conversation I had with Professor Hung before he sailed

for China I believe he suggested that we transmit the \$6,000 to him direct, he making reports direct to our New York office covering his disbursements. I believe we did not go into the matter very thoroughly and possibly he did not have in mind such a plan as I have outlined above. As I have thought over the matter I have been impressed by the fact that the only satisfactory way to handle this fund is through your office. I find that Dr. Eric North concurs in this judgment. He informed me that he understood at the time the appropriation was made that the Institute expected to have the \$6,000 pass through your hands as Field Treasurer. This method of handling the fund seems to be quite essential because of the requirements of the Institute for annual audits covering receipts and disbursements on the field and receipts and disbursements here in New York. By having the fund pass through your hands it will be a simple matter for Thomson and Company to include it in their audit of Institute funds for 1930-31.

I understand that the purpose of the Institute in placing this appropriation under general expenditures rather than under expenditures through Yenching University was that of reducing to the minimum the formalities involved in its expenditure. I understand that Professor Hung is empowered to use this fund as he deems wisest in the preparation of Sinological Indices on which he and his staff are now working without the usual routine of securing approval of the various committees on the field which are responsible for the administration of regular expenditures made through Yenching University from year to year on Harvard-Yenching Institute budget.

Very cordially yours,

BAG-H

CC: Miss Lane
Later mail

YENCHING

TRANSFER

Yenching University

September 23, 1930
E30-9-23-1

ack. 10/22/30

Dr. Howard S. Galt
Yenching University
Peiping, China

INDEXED

My dear Dr. Galt:

An analysis of payments to be made the field on the 1930-31 Budget should have been mailed to you some time ago. As a matter of fact we have made a notation to write you about the first of June next year wherein we will give you authorizations for the coming twelve months. This will show you how remote we are from accomplishing what we intended to do.

On April 23rd under Action T2822 the Trustees approved the Budget for 1930-31 indicating that there would be contributed toward the total Budget..... L.C.\$ 166,852.79

Under Section 4 of the same motion G\$25,000.00 is also made available as soon as the setting up process is accomplished. Under the circumstances this now comes within the Budget and the equivalent at 2.15 totals.....

53,750.00

220,602.79

19-30 Turning to the June 30th Balance Sheet for 1930-31 we find that G\$18,289.03 was advanced on the 1930-31 Budget. The equivalent of this at 2.15 is.....

39,321.41

181,281.38

In view of the fact that the field is paying gold for salaries of foreign staff, we have made this deduction for you will probably be requesting us to make these deposits in the States in your gold banking account.

Deducting Mr. Nash's salary we have set aside G\$2,200.00 per month making a total of \$26,400.00 or....

56,760.00

This leaves a balance of..... L.C.\$ 124,521.38

As this latter balance is the total amount subject to drafts from the field, we are issuing the following authorizations which leaves a balance to be adjusted at the end of the year.

Authorization #3054. On or after October 1 you may draw at three days sight L.C.\$15,000.00 on account of the Current Budget to

be charged against Account #31.

Authorization #3055. On or after November 1 you may draw at three days sight L.C.\$15,000.00 on account of the Current Budget to be charged against Account #31.

Authorization #3056. On or after December 1 you may draw at three days sight L.C.\$15,000.00 on account of the Current Budget to be charged against Account #31.

Authorization #3113. On or after January 1 you may draw at three days sight L.C.\$15,000.00 on account of the Current Budget to be charged against Account #31.

Authorization #3114. On or after February 1 you may draw at three days sight L.C.\$15,000.00 on account of the Current Budget to be charged against Account #31.

Authorization #3115. On or after March 1 you may draw at three days sight L.C.\$15,000.00 on account of the Current Budget to be charged against Account #31.

Authorization #3116. On or after April 1 you may draw at three days sight L.C.\$15,000.00 on account of the Current Budget to be charged against Account #31.

It will be noted that no reference is made to the income anticipated on the first \$250,000.00 donated by the Rockefeller Foundation which was to be sent to the field. The status of this fund is so uncertain at the present time that we have not considered the income.

In addition to the foregoing the Board of Trustees under Paragraph 2 of Action T2822 informed the field that the following sums would be forwarded in gold upon receipt of the funds in our office.

Harvard-Yenching Institute Income from Special Trust Fund	G\$26,000.
Laura Spelman Rockefeller Gift for Social Sciences.....	25,000.
Princeton-Yenching Foundation.....	13,500.*
Special Gift William Hung's salary.....	1,800.
" " School of Theology from Dr. Coffin.....	1,800
From A.B.C.F.M.	1,800
Or a total of	3,600.
	G\$69,900.

* The first reports received from the Princeton-in-Peking Office indicate that \$25,300. would be the Budget figure, but it was later discovered that this amount included salaries paid in the New York Office and as a consequence only \$13,500. can be sent to the field.

September 23, 1930

No authorizations for the School of Journalism have been given thus far this year. The Local Currency included in the Budget amounted to Mex. \$16,620.00. From this sum we have deducted Mr. Nash's salary of \$2,400.00 @ 2.15 Mex.\$5,160.00
Balance..... 11,460.00

This latter amount we have divided into five \$2,000.00 Local Currency authorizations leaving a balance of \$1,460 Local Currency for adjustment at the end of the year or to take care of any payments made in the States.

Authorization #3068. On or after October 15, 1930 you are authorized to draw at three days L.C.\$2,000.00 for the Journalism Current Budget, Account #41.

Authorization #3069. On or after December 1, 1930 you are authorized to draw at three days L.C.\$2,000.00 for the Journalism Current Budget, Account #41.

Authorization #3117. On or after February 1, 1931 you are authorized to draw at three days L.C.\$2,000.00 for the Journalism Current Budget, Account #41.

Authorization #3118. On or after March 1, 1931 you are authorized to draw at three days L.C.\$2,000.00 for the Journalism Current Budget, Account #41.

Authorization #3119. On or after April 1, 1931 you are authorized to draw at three days L.C.\$2,000.00 for the Journalism Current Budget, Account #41.

We trust this schedule of remittances will meet with your entire approval, but kindly write us if you have any suggestions to make.

We are writing a separate letter relative to the remittances for the Woman's College.

Very cordially yours,

Assistant Treasurer,
Yenching University.

CAE:C

cc: Miss Lane
Later mail

YENCHING

INDEXED

Yenching University

September 23, 1930
E30-9-23-2

Ac'd 10/22/30

Dr. Howard S. Galt
Yenching University
Peiping, China

TRANSFER

My dear Dr. Galt:

Authorizations for remittances on the Woman's College Budget have not been issued as yet. We have made a study of the Budget and find that the following items are handled through the books in our office.

Income from Wellesley College,	C\$4,500. @ 2.15 -	L.C. \$ 9,675.00
" " Endowment.....	2,000. @ 2.15 -	4,300.00
Miscellaneous Gifts.....	1,325. @ 2.15 -	2,848.75
Balance to be secured		8,805.50
		<u>L.C. \$25,629.25</u>

In endeavoring to ascertain how much we could safely authorize the field to draw, we were compelled to take into consideration the foreign staff being paid by the College. It appears to us that the following salary schedule is to be paid in gold and in that case you will probably ask us to keep this money in America:

Miss Cookingham.....	Mex. \$1,800.
" McGowan.....	1,800.
" Hancock.....	1,800.
" Wagner.....	1,800.
" " -travel...	1,100.
	<u>Mex. \$8,300.</u>

If we are not correct in our assumption that these members of the staff are to be paid in gold, will you not kindly notify us and we will make adjustments in our authorizations.

Deducting the L.C. \$8,300. from the total of \$25,629.25 gives us a balance of \$17,329.25 to be remitted to the field. In view of the fact that there will probably be requests for miscellaneous payments, we have set up only \$16,000. to be sent out subject, of course, to revisions at the end of the year or before if necessary.

Authorization #3006. On or after October 15, 1930 you are authorized to draw at three days L.C. \$4,000. for the Current Budget of the Woman's College to be charged to Account #31.

September 23, 1930

Authorisation #3907. On or after December 1, 1930 you are authorized to draw at three days L.C.\$4,000. for the Current Budget of the Woman's College to be charged to Account #31.

Authorization #3101. On or after February 1, 1931 you are authorized to draw at three days L.C.\$4,000. for the Current Budget of the Woman's College to be charged to Account #31.

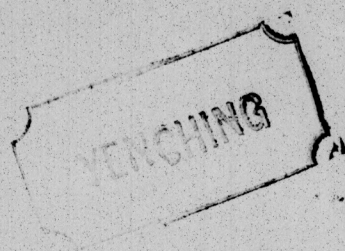
Authorisation #3102. On or after April 1, 1931 you are authorized to draw at three days L.C.\$4,000. for the Current Budget of the Woman's College to be charged to Account #31.

Very cordially yours,

Assistant Treasurer,
Yenching University

CAE:C

CC: Miss Lane
Mrs. Frame
Later mail



TRANSFER

Yenching University

September 23, 1930
E30-9-23-3

Dr. Howard S. Galt
Yenching University
Peiping, China

SEP. 10 28 30

My dear Dr. Galt:

I cannot find where any letter has been written relative to some late invoices from Central Scientific Company which evidently were ordered by Mr. E. O. Wilson.

Mr. Stephen Tsai's letter of June 5th authorized U.S. Gold \$1,034. for the Physics Department. We were presented with invoices totaling \$1152.28, these items representing Physics equipment alone. Aside from that invoices for \$808.64, \$347.45, \$18.00, \$2.81, together with an invoice covering freight \$44.73 for the Department of Chemistry have been presented. largely

You will notice that this makes a total of over \$1,000. in Chemistry orders which we have no authorization for. We have paid the bills as the Central Scientific Company sent us copies of the original orders indicating that they were to be paid through our office. However, it is exceedingly embarrassing for us to be required to write to the Company and state that we have received no authorization and ask for the original documents.

We are quite confident that your office fully understands the situation but it would be of immense benefit if orders could go through your office and receive your O.K., and just a word to us indicating that we were to pay them.

Very cordially yours,

Assistant Treasurer,
Yenching University

CAE:C

學大京燕
YENCHING UNIVERSITY
Peping China

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Office of the Treasurer

September 24, 1930,
No. T 30-60.

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

YENCHING

TRANSFER

Dear Mr. Garside:

Soon after President Stuart's return from
America, he handed to us the following note:

"Travel Statement for
Treasurer Yenching University

	Gold
To balance due from funds advanced to J. L. S. by N. Y. office.....	\$410.31
To contribution in cash from Mr. Ho Ti Yuen, Honolulu.....	25.00
Total to be refunded by J.L.S.....	\$435.31
By gold check, Nat. City Bank	390.00
Balance due by J.L.S.....	\$ 45.31

9.642
- 9.635

Please deduct this amount (\$45.31 U.S. currency)
from my next month's salary.

Aug. 4, 1930

J. Leighton Stuart (Signed)"

We have now squared with him the above and
have credited the total sum of G\$435.31 to the Trustees' cur-
rent appropriation at the following rates:

\$390.00 @ 366 = \$1427.40 l.c. \$45.71 @ 215 = \$98.28 l.c.

Kindly make the necessary adjustments in
your books in order that they may be in agreement with the field.

As you will have noted in Dr. Stuart's memo.
that he had received from Mr. Ho Ti Yuen \$25.00. This was re-
ferred to in your letter G30-8-11-1. We trust that this is in
order now.

Yours very sincerely,


Stephen Tsai,
Associate Treasurer.

ST:w

13.

RECEIVED
UNIVERSITY

OCT 20 1930

LIBRARY

YENCHING

TRANSFER

September 24, 1930
E-30-9-24-1

Dr. Howard S. Galt,
Yenching University,
Peking, China

My dear Dr. Galt:

In reviewing the correspondence which was used at the last committee meeting, I find there are three letters which need answering.

The first one is relative to the third gymnasium unit. This was addressed to Mr. Warner, and dated August 18th. I presume that Mr. Warner has already written to Dr. Stuart and that the number of different points have been fully answered. The minutes and a previous communication fully cover the actions taken by the Committee.

Another letter is G312 dated April 28th. While we have dwelt on this at some length in the covering letter sent out with the minutes, still there are some questions that have been raised which will bear further elucidation. Everyone seems perfectly content to allow the present H.L.S. & W. account to stand independently as at present. The handling of the situation in the future, however, presents another problem which the field will of necessity be required to do the major task in making the suggestions. In regard to making any changes in the account at the present time, we would suggest that this be deferred until a further study can be made of the entire plant section, which will be undertaken as soon as the annual report comes from the field.

The third question in this letter deals with the propriety of approaching the ladies relative to a further payment on the H.L.S. & W. account. While no action was taken on that, there seemed no question that it would be rather inopportune to broach this subject at the present time. It is quite possible that the question will find a solution or the subject tactfully presented when there is another review of building accounts but until that time the subject will be dropped.

Dr. Howard S. Galt

-2-

9/24/30

You will notice from the minutes that Mr. Tsai's letter of August 1st, No. T30-47 came to hand. The statement regarding the Jane Field Bashford Endowment Fund was presented to the Committee.

We also received the statements for the College of Applied Social Sciences and Pre-Medical Department for the year ending June 30, 1930. These have been sent to the Rockefeller Foundation.

We also received the Auditor's statement of the Harvard-Yenching Institute for the year ending June 30, 1930. This will be presented to the Trustees of Harvard-Yenching Institute at the next meeting.

Very truly yours,

CAE:A

C. A. Evans,
Assistant Treasurer

INDEXED

YENCHING

TRANSFER

Yenching University

September 24, 1930

E30-9-24-1

± 2

ack. 11/3/30

Dr. Howard S. Galt
Yenching University
Peiping, China

My dear Dr. Galt:

We are now in a position to answer your letter of August 9th as well as Mr. Holm's letter of August 19th, both dealing with the Power Plant equipment.

We submitted all of the data to Mr. Clyde R. Place, Consulting Engineer, who has on his staff an expert electrician who at one time was connected with the Burmeister & Wain Company. The engineer, of course, is very enthusiastic about the Burmeister equipment. In his opinion, there is nothing in the world that will stand up, give the service and carry the load as well and at a lower cost than the Burmeister.

On general principles, Mr. Place bases his recommendations on the following points: first, much heavier equipment; second, more rugged construction; third, slow speed; fourth, three cylinder vertical type; five, similar to present equipment.

Elaborating upon the foregoing, he called attention to the fact that all things being considered the slow speed plus the heavier construction should in itself lengthen the life of the equipment fully 50% if not longer than the other engine made by the same Company but of a much lighter construction and high speed. He is most enthusiastic in his recommendation that the first Burmeister & Wain quotation of \$18,800. be accepted.

It so happens that I am intimately acquainted with an electrical engineer who is pretty near the top rung in the New York Edison Company. I happened to be in his home on Sunday and had the opportunity of securing his opinion upon this same question. He was rather reluctant to make an out and out recommendation without having more facts in hand than I could give him from memory. In a general way, however, he stated that too much equipment is being manufactured at the present time simply to sell. The price would be attractive and in all probability good results could be secured, but in the long run it paid to buy the very best in electrical equipment because of the remoteness of Yenching Campus from the manufacturing base and the probability that the equipment could be used indefinitely. In this latter sense, he was thinking of places where lighter equipment

Dr. Howard S. Galt

- 2 -

September 24, 1930

would stand up through a construction job or through the building up of a town where the equipment would necessarily have to be changed later on. He said, "You are buying for service and the best built, more stronger made equipment will be far the cheapest in the long run."

He indicated that there were several American concerns, two English and a German concern, all of which were building solid dependable equipment and thoroughly approved of the Burmeister & Wain Company being in this same class.

It is not always true that the highest price purchases the best machinery, but in this case apparently it is true. Mr. Place calls attention to the low consumption of the heavier type of engine and feels confident that it would work out even better after the bearings were loosened up in actual operation. Therefore we believe that although it is a temptation to take the higher speed engine at a less cost that in the long run it would not give the same service.

We have noted the terms of payment and believe it is perfectly in order for you to ask for authorizations to take care of payments as they will fall due in paying for this equipment.

Very truly yours,

Assistant Treasurer,
Yenching University.

CAE:C

學大京燕
YENCHING UNIVERSITY
Peping China

YENCHING

TRANSFER

Office of the Treasurer

September 26, 1930,
No. T30-61.

Ans'd. 10/28/30

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

I wish to ~~make~~ report of the payment
of September salary of foreign staff which was made by
the following drafts:

Draft No.	Payee	Amount in Gold	Amount in L.C.
No. T1140	S. D. Groff	U.S. \$79.17	\$170.22 @215
T1141	D.M.L. Bent	79.17	170.22
T1142	Lula Conover	79.17✓	170.22
✓T1143	H. L. Hague	79.17✓	170.22
✓T1144	B. L. L. Learmonth	150.00✓	322.50
T1145	L. W. Faucett	66.66	143.32
✓T1146	J. V. Martin	150.00✓	322.50
T1147	E. K. Smith	233.33	501.66
✓T1148	A. M. Boring	79.17✓	170.22
T1149	E. O. Wilson	217.75	468.16
✓T1150	E. L. Konantz	79.17✓	170.22
✓T1151	Wm. Band	79.17✓	170.22
✓T1152	T. M. Barker	150.00✓	322.50
✓T1153	Vernon Nash	200.00✓	430.00
T1154	Myrtle M. Borgeson	79.17	170.22
✓T1155	Nita Cherry	79.17✓	170.22
✓T1156	Robert M. Duncan	186.05✓	400.01

Yours very truly,

Stephen Tsai

Stephen Tsai,
Associate Treasurer.

ST:w

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RECEIVED
UNIVERSITIES
OCT 23 1930
JOINT OFFICE



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Office of the Treasurer

INDEXED

September 26, 1930,
T 30-62.

ans'd. 10/29/30

TRANSFER

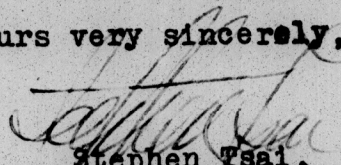
Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
N. Y., U. S. A.

Dear Mr. Garside:

Your letter G30-8-23-1 enclosing remittances to cover the September salaries of Dr. Duncan and Messrs. Taylor and Free was received a few days ago. I have asked these individuals as to their preference whether to receive their monthly checks through this office or from you direct. ^{The amount is correct} They all wish to have their checks sent through this office, except in the case of Mr. Duncan, the amount you sent was not correct according to his opinion and the check was returned to us. I am enclosing a copy of his letter to me, which is self explanatory. As he is in need of fund at present, we have advanced him, on account, G\$186.05. I trust we will hear from you further in his case in due course.

Inasmuch as these individuals prefer to have direct financial relations with this office, don't you think it will be better for us to put them in our payroll, so that they will get their checks at the same time with the rest of the University? If you agree on this, you need then send us authorization to draw on you on their special accounts, and you need also give us the necessary information of their financial arrangements, so we can deal with them intelligently.

Yours very sincerely,


Stephen Tsai,
Associate Treasurer.

ST:w
enc

84.

RECEIVED
UNIVERSITIES
OCT 23 1930
JOINT OFFICE

C O P Y

YENCHING UNIVERSITY
Peiping West, China

September 26, 1930.

Dear Mr. Tsai:

Recently a check has been forwarded to me from your office to the amount of four hundred dollars local currency, evidently intended to represent one month's salary. I am unable to accept the check for the reason that my salary is distinctly understood to be on a gold basis, as pointed out in Mr. Wannamaker's letter to me of June 26, 1930. In as much as you have a copy of Mr. Wannamaker's letter, I see no reason for discussing my previous correspondence with the New York office.

It is most unfortunate that you should be inconvenienced to this extent. I am sure you will realize that I do not appreciate the bungling procedure of the New York office.

Yours very truly,

(Signed) Robert M. Duncan.

C O P Y

YENCHING UNIVERSITY
Peiping West, China

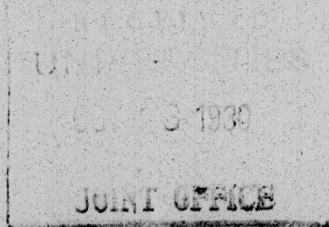
September 26, 1930.

Dear Mr. Tsai:

Recently a check has been forwarded to me from your office to the amount of four hundred dollars local currency, evidently intended to represent one month's salary. I am unable to accept the check for the reason that my salary is distinctly understood to be on a gold basis, as pointed out in Mr. Wannamaker's letter to me of June 26, 1930. In as much as you have a copy of Mr. Wannamaker's letter, I see no reason for discussing my previous correspondence with the New York office. It is most unfortunate that you should be inconvenienced to this extent. I am sure you will realize that I do not appreciate the bungling procedure of the New York office.

Yours very truly,

(Signed) Robert M. Duncan.



C O P Y

Trustees of Princeton-In-Peking

June 26, 1930.

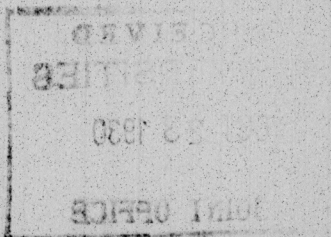
Dr. Robert M. Duncan,
119 Harrison Avenue,
Montclair, N. J.

Dear Doctor Duncan:

The Disbursement Office was in error in marking the salary check handed you as covering the month of September. The indication should have been August 1930. It is our understanding that you are to receive salary at the rate of \$186.05 Gold per month throughout the period beginning August 1, 1930 and ending December 31, 1933, to be paid you by the University Treasurer in Peking each month.

Sincerely yours,

Olin D. Wannamaker (Signed)



C O P Y

Trustees of Princeton-In-Peking

June 26, 1930.

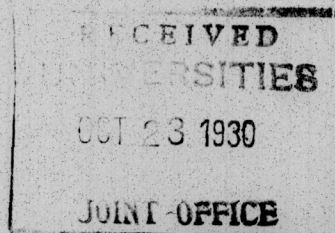
Dr. Robert M. Duncan,
119 Harrison Avenue,
Montclair, N. J.

Dear Doctor Duncan:

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Sincerely yours,

Olin D. Wannamaker (Signed)



學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

YENCHING

September 26, 1930,
No. T30-63.

INDEXED

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

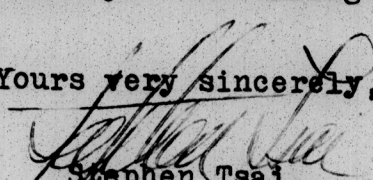
TRANSFER

Dear Mr. Garside:

I wish to make a delayed acknowledgement of your letter #E30-7-21-1, which gave us authorizations for the balance of the G\$35000.00 which we have contracted for the College of Public Affairs. I understand that the total income for this college is G\$38500.00 for 1930-31. This leaves G\$3500.00 still unauthorized. Am I correct on this?

While writing I wish also to acknowledge your letter of August 1 with reference to the bills presented by the Central Scientific Company for the orders for the Department of Physics. It is perfectly in order to pay the amounts indicated in your letter. We thank you for taking care of it for us.

Yours very sincerely,


Stephen Tsai,
Associate Treasurer.

ST:w

RECEIVED
SECURITIES
OCT 23 1930
JOINT OFFICE

YENCHING

TRANSFER

Yenching University

September 26, 1930

Dr. H. S. Galt,
Yenching University,
Peiping, China.

G30-9-26-1

ack 11 8 30

My dear Dr. Galt:

You will remember the letter we wrote you on March 20, G30-3420-1 in regard to \$5,000 received from the Presbyterian Jubilee Fund. In your letter of May 10 you acknowledged receipt of this letter as follows:

"The rather complicated question of accounting and labeling raised in your letter of March 20 will require further study and consultation, and a reply later on."

As far as we are able to discover from our records the "reply later on" has not yet arrived. I suspect that the rush of the closing weeks of the academic year caught you in such a firm grip that you had no time to go into this matter any further before the summer vacation period. I hope, however, that if the matter is still pending when you receive this note it will be possible for you to send us fairly promptly the information asked for in my letter of March 20. As you know, our office undertakes each fall to prepare an analysis of our Plant Funds situation, and in connection with this analysis, to take as many additional steps as we can in the closing up of our Plant accounts. I have been hoping to undertake such an analysis within the next month and am only awaiting your financial report at the end of the fiscal year 1929-30. Probably this report will reach us within the next few weeks,

Very sincerely yours,

BAG-H

YENCHING

學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

TRANSFER

September 27, 1930,
No. T30-64.

ans'd. 10/28/30

Mr. C. A. Evans;
Yenching University,
150 Fifth Avenue,
N. Y., U. S. A.

Dear Mr. Evans:

I wish to report to you the sale of the following drafts on account of the various accounts as indicated below at the rate of 34225:

Reid
10/24/30

Draft No.	U.S.Amount	L. C. Equiv.	Account	Authorization
✓T1088	\$5000.00	\$17112.50	Boyd Gym.	3004
✓T1089	5000.00	17112.50	Boyd Gym.	3005 (part) -
✓T1090	5000.00	17112.50	New Residence	3042
✓T1091	2629.65	9000.00	H. Y. I.	3033
✓T1092	2629.65	9000.00	H. Y. I.	3034

CAE
int

I am very sorry that draft No.1089 was made out wrongly on the draft. It should be on the Boyd Gym. account as a part of authorization No.3005 and not Warner Gym. Please make the correction on the draft.

I wish also to acknowledge Mr. Garside's letter of August 25 enclosing the G\$500.00 donated by Mr. Stock toward the purchase of odd lots within the campus. I sold this G\$500.00 with the above drafts at the same rate.

Yours very sincerely,

Stephen Tsai
Stephen Tsai,
Associate Treasurer.

ST:w

YENCHING

學大京燕
YENCHING UNIVERSITY
Peping China

TRANSFER

Office of the Treasurer

September 27, 1930,
No. T30-65.

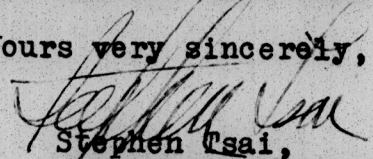
Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

This is to acknowledge your letter of August 25 relative to Mr. Shadick. We, too, have had several S. O. S. calls from him for funds during the summer, chiefly because of his change of address, and our remittances were delayed in reaching him. I arranged with him and Mr Loehr, who is spending his furlough year in Italy, that we would send them from this office their montly checks direct. However, I failed to inform Dr. Galt of this arragement at the time; hence his letter G332 of July 5, which I asked you to disregard the paragraphs dealing with the Shadicks and Mr. Loehr in my letter T30-53 of August 5. On September 8, ^{after} ~~after~~ ^{upon} hearing from Mr. Shadick of having had received funds from you, I wrote him a letter, copy of which I attached to this for your information. There is, however, a discrepancy of 25cents in the amount you cabled him on August 20. Mr. Shadick writes in his letter it is G\$165.75 while your letter gives G\$166.00 as the amount. The difference is probably due to some charges he had to pay in receiving your cable transfer. I will write to him about this very shortly.

I hope this letter together with the enclosed copy of my letter to Mr. Shadick will make things clear to you.

Yours very sincerely,


Stephen Tsai,
Associate Treasurer.

ST:w

RECEIVED
UNIVERSITY
JUN 20 1930
POST OFFICE

C O P Y

September 8, 1930.

Mr. H. E. Shadiok,
214 Crowborough Road,
London S. W. 17.,
England,
Via Siberia.

Dear Herold:

Your letter of August 17 and 21 have both come. I am exceedingly sorry that you have had to resort to cable transfer for funds during the summer. But I feel that we have done all we could and you must blame for any embarrassment on circumstances and your own inability to foresee things ahead. Now you are swamped with funds from both this office and New York. I like to reiterate here our arrangement that you are to receive your allowances from us direct. We have already notified New York to this effect. It will simplify our accounting process in dealing with one office. From what I can surmise from your letter of the 21 you have received sufficient funds for your salary up to December 31 and rental allowance for August, September, October, and November besides the G\$125.00 towards your reoutfit allowance. Hereunder is a statement of your account up to date. I hope they are clear to you.

Treasurer's Remittance

	Salary	Rent
July 25.....	\$166.66	
Aug. 15.....	166.66	\$50.00
Sept.	166.67	50.00

New York Remittance

Aug. Cable 20.....	165.75 (For Oct.)
Aug. 7.....	433.33 (" Nov.Dec.)
(166.66 + 50) X 2	

From the above you will note that if we bring your account up to December 31st there will be still due you \$30.00, rental for July and \$50.00 for December. The July rental of G\$30.00 is based on your letter of August 17 which states that "rental charges for July amount to six pounds", which is roughly G\$30.00

I hope you and Nellie have had a nice summer and a good visit with your families.

With personal regards from me and Lily.

Very sincerely yours,

Stephen Tsai,

Associate Treasurer (Signed)

C O P Y

September 8, 1930.

Mr. H. E. Shadick,
314 Crowborough Road,
London S. W. 17.,
England,
Via Siberia.

Dear Harold:

Your letter of August 17 and SI have both come. I am exceedingly sorry that you have had to resort to cable transfer for funds during the summer. But I feel that we have done all we could and you must blame for any embarrassment on circumstances and your own inability to foresee things ahead. Now you are swamped with funds from both this office and New York. I like to reiterate here our arrangement that you are to receive your allowances from us direct. We have already notified New York to this effect. It will simplify our accounting process in dealing with one office. From what I can surmise from your letter of the 21 you have received sufficient funds for your salary up to December 31 and rental allowance for August, September, October, and November besides the \$2125.00 towards your rent-allowance. Hereunder is a statement of your account up to date. I hope they are clear to you.

Treasurer's Remittance

	Salary	Rent
July 25.....	\$166.66	
Aug. 15.....	166.66	\$50.00
Sept.	166.67	50.00

New York Remittance

Aug. Cable 20.....	166.75 (For Oct.)
Aug.	433.23 (" Nov-Dec.)
	(166.66 + 50) X 2

From the above you will note that if we bring your account up to December 31st there will be still due you \$20.00, rental for July and \$50.00 for December. The July rental of \$20.00 is based on your letter of August 17 which states that "rental charges for July amount to six pounds", which is roughly \$30.00.

UNIVERSITY

I hope you and Nellie have had a nice summer and a good visit with your families.

With personal regards from me and Lily.

Very sincerely yours,

Stephen Tsai,

Associate Treasurer (Signed)

YENCHING

學大京燕

YENCHING UNIVERSITY

Peping China

Office of the Treasurer

TRANSFER

September 29, 1930.
No. T30-66.

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

I wish to report to you the payment
of salary of foreign staff which was made by the follow-
ing drafts:

<u>Draft No.</u>	<u>Payee</u>	<u>Amount in Gold</u>	<u>Amount in l.c.</u>
<i>Paid 10/27/30</i> <i>no 5606</i> ✓ T 1157	Mme. H.C. Bauer	\$237.51	\$510.65 (for July, Aug. Sept. @ G\$79.17)
<i>Paid 11/6/30</i> <i>no 5612</i> ✓ T 1158	Miss Lina Holland	\$237.51	510.65 " " "

I wish also to report to you the sale
of draft No. T1093 to the Belgian bank for U. S. dollars
five thousand (U.S. \$5000.00) on account of Warner Gymnasium,
as per your authorization No. 3031, under our September
contract rate, namely, 289. The l. c. equivalent is
\$14450.00.

Yours very sincerely,

Stephen Tsai
Stephen Tsai,
Associate Treasurer.

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UNIVERSITIES
OCT 22 1930
JOINT OFFICE

YENCHING

TRANSFER

Yenching University

September 29, 1930

G30-9-29-1

REC. 10 28 30

Dr. H. S. Galt,
Yenching University,
Peiping, China.

My dear Dr. Galt:

I enclose herewith for your information a copy of a letter we have just written Mr. Shadick. This letter is written in reply to a communication Mr. Shadick sent us from Rome on September 10. I quote below some of the statements made by Mr. Shadick in his letter, since possibly he has not sent you exactly the same information:

"I have now received your letters of August 20 and 29 which have followed me about. You are quite right in supposing that I have ample funds for the present. Until the arrival of these last letters from you I was under the impression that my salary was normally to be paid direct from Peking. If Dr. Galt intends me to be paid through your office this is quite satisfactory to me, particularly as I expect to pass through New York and to stay in Toronto next summer.

"With regard to the rent allowance, I had no very definite understanding in Peking. I notified Dr. Galt earlier in the year that I would probably need the full allowance and understood verbally that it was included in the estimates. In July I spent \$30.00 only since we stayed with our parents part of the time. In August I spent \$45.00 in various hotels and pensions. From now on my expenses will be higher since during September we are moving about more and from the first of October we shall be in London where rents are high.

"The best way to clear up misunderstandings will perhaps be for me to give you a full statement of all the money I have received since leaving Peking:

"From Peking

\$166.66 (1 month's salary) Cheque dated July 25, arrived Aug. 13, much later than I had expected.

L69/2.8 (say \$333.33 2 months sal.) cabled Aug. 15 in response to my letter of July 28 asking for cabled advance of funds for purposes of travelling.

Dr.Galt-2

9-29-30

"From New York

\$433.33 (2 months salary and \$100 rent) Cheque arrived Aug.19.

165.75 (1 month salary) Cabled in response to my letter of Aug.11 at which time I had received not even my July salary.

"This means that I have received six months salary plus \$100 rent allowance. Counting July and August rent at \$30 and \$45 and from September on at \$50 and using one of the month's salaries for rent, this means that I am paid in full to the end of November with a balance of \$41.61 towards my December payment, except for any cable charges that may have been omitted. I find that the amount you cabled me was \$165.75 according to the bank receipt given me when I deposited it."

Very cordially yours,

BAG-h

Enc.

Ack 12/8/20

學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

September 30, 1930.

0336

Mr. B. A. Carside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

YENCHING

INDEXED

TRANSFER

My dear Mr. Carside:

Since returning from my summer vacation, there has been the usual rush of business, regular and irregular, and I have not yet found time to cover systematically all the correspondence from your office since last June. Mr. Tsai has dealt with many matters, but I fear that some of your letters remain unanswered. I have the matter in mind and will be writing you again soon.

I shall today report briefly on the purchase of properties within our campus, for which a few of the Trustees made special contributions a year ago. In the late spring I wrote you regarding the matter, indicating that we were able to go forward, and requested that you remind Messrs. Warner and Stock of their unpaid pledges. Recently we received from your office a check for \$500.00, being the contribution from Mr. Stock. Some days earlier we had received from him direct a copy of his letter to your office, indicating that he had paid the contribution last January. It was true, as stated in a recent letter from your office, that the matter had not been reported out to us in any way in which we could identify the contribution. We shall expect to receive the contribution from Mr. Warner, also, in due time.

A
I am glad to be able to report now the full consummation of that project. During the early part of the summer we completed the deal of the most expensive of the three plots concerned, which cost us L.C. 11,800, and subsequently purchased the third and last piece. We are greatly relieved and rejoiced at this outcome, for we now have no more "island properties", or, to use another phrase, "extra-territorial" plots within the campus.

The second purchase referred to, costing 11,800, as reported above, brings with it a group of buildings in fairly good condition, which we are now remodeling in such a way as to give us another faculty residence of ample proportions. We are placing in this residence Mr. Hin Wong, of the Department of Journalism, who, having a large family, requires ample room.

Nr. B. A. Garside, 2.

9/30/30

According to the understanding with the donors, the cost of remodeling this residence, and of tearing down and clearing up other tumble-down buildings on the place, is being charged to the sum contributed. The favorable exchange has resulted in sufficient funds for this purpose, and there should be a balance left over. We shall supply the donors a detailed statement of receipts and expenditures when the matter is completed.

In the meantime, you can pass this word on to Mr. Warner, and other interested persons, who will rejoice with us in the results achieved.

Very sincerely yours,

Howard S. Galt
Howard S. Galt,

Acting Treasurer.

HSG/LC

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